Metzler Multi Asset Dynamic B

Factsheet

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Fund Basics

ISIN code	DE000A1T6K25
Fund symbol	A1T6K2
Fund category	Balanced funds
Fund currency	Euro
Investment Company	Metzler Asset Management GmbH
Depositary	B. Metzler seel. Sohn & Co. AG
Fiscal year	1/9/ - 31/8/
German tax classification	equity fund pursuant to Section 2(6) of the Investment Tax Law
Minimum investment	500,000 EUR
Fund launch	2/4/2013
Inception Price	100.00 EUR
Dividend type	Accumulating
Performance Fee Benchmark	-
Registered for sale	Germany, Austria

Investment Policy

The fund aims to generate a return in line with market conditions, with commensurate ongoing reinvestment of the income.

To achieve this, up to 90% of the funds assets are invested in stock, securities equivalent to stock, certificates, American Depository Receipts and stock indices as well as fund units including ETFs, which mainly invest in equities (equity fund). At least 51% of the fund is invested in equity investments within the meaning of Section 2 (8) of the German Investment Act (InvStG).
In addition, interest-bearing securities, money market instruments, index certificates, other securitised debt instruments, fund units including ETFs, as well as securitised financial instruments can also be acquired.

The intention is to invest in a broadly diversified portfolio. The diversification includes for example, equities of global issuers, government bonds, credit (corporate bonds including high yield, emerging markets bonds, covered bonds) and alternative asset classes. Alternative asset classes is taken to mean, in addition to investment in precious metal ETCs, also those strategies that may develop in the longer term irrespective of the general market direction of the traditional asset classes equities and bonds.

The fund is classified in accordance with article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR).

As part of an integral ESG approach, sustainability factors are applied to reduce company-specific risks (e.g. reputational risks) and identify opportunities (e.g. from climate change). Investments are made exclusively in companies that are sustainable according to a sustainability filter. This filter includes the following controversial business practices and business areas:

- Very serious violations of international standards, e.g. principles of the UN Global Compact.
- High proportion of sales due to electricity generation from thermal coal or coal mining
- High proportion of sales generated from the production of crude oil and natural gas using non-conventional methods (e.g. fracking)
- High proportion of sales generated from the production or trade in tobacco products
- High proportion of sales generated from the production of or trade in armaments
- Companies producing and/or distributing outlawed weapons.

SRI - Summary Risk Indikator (PRIIPs-Methodology)

Typically lower rewards — Typically higher rewards

Lower risk — Higher risk

1	2	3	**4**	5	6	7

Risk Profile

The investment opportunities are based on income from interest income as well as capital appreciation from price rises and currency gains. Yield expectations from rising stock and currency entail a correspondingly higher exposure to risk from fluctuations in interest rates, exchange rates and equity as well as credit worthiness, liquidity and counterparty risks.
Derivatives can be used both for hedging and increasing income.

The fund has increased volatility due to its composition. That is, the unit price can undergo significant fluctuations, both up and down, within a short time period.

The fund is intended for all types of investors, who have the aims of asset formation and asset optimisation. Investors should be able to accept considerable fluctuations in the value and significant losses and not require any guarantee regarding the preservation of their original investment amount. The investment horizon should be at least 5 years.

Target Market according to MIFID II

Client Category

Retail Client
Professional Client
Eligible Counterparty

Knowledge & Experience

Client with basic knowledge of and / or experience with financial products
Client with advanced knowledge of and / or experience with financial products
Client with comprehensive knowledge of and / or experience with financial products

Financial Loss Bearing Capacity

The investor can bear losses (up to the total loss of the investment amount).

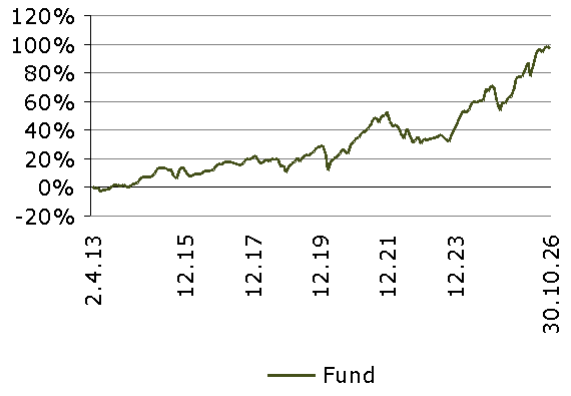
Investment Objectives

General capital formation / asset optimisation

Prices & Distributions

Subscription price	192.97 EUR
Net Asset Value	192.97 EUR
Volume share class	25.77 M. EUR
Fund volume	128.95 M. EUR
Equity participation rate	67.99%
Distribution date	2/1/2018
Dividend	-

Performance Chart



Performance for 12-month-periods

Period	Fund
31/10/2025 - 30/10/2026	12.11
31/10/2024 - 30/10/2025	8.07
31/10/2023 - 30/10/2024	24.16
31/10/2022 - 30/10/2023	-1.01
31/10/2021 - 30/10/2022	-11.62
31/10/2021 - 30/10/2022*	-14.61

*Including subscription fee of 3.50% (net calculation)

Performance in %

Period	Fund
YTD	11.31
1 month	-0.72
3 months	1.50
1 year	12.11
3 years p.a.	14.39
5 years p.a.	5.64
10 years p.a.	5.84
Since fund launch p.a.	5.12

Asset Allocation as of 30/10/2026

Equities	76.47%
Bonds	10.84%
Others	7.37%
Cash	5.32%

Top 10 Holdings as of 30/10/2026

INVESC.PHYS.MKT.ETC00 XAU - EUR	3.84%
AMUNDIPHME ETC Z 2118	3.51%
NVIDIA CORP. DL-,001	2.83%
APPLE INC.	2.80%
BUNDESOBL.V.24/29 S.189	2.73%
MICROSOFT DL-,00000625	2.29%
TAIWAN SEMICON.MANU.ADR/5	2.28%
US TREASURY 2028	2.03%
ALPHABET INC.CL.A DL-,001	1.91%
SAMS.EL.0,5SP.GDRS144A/95	1.32%

Key Figures as of 30/10/2026

Sharpe Ratio 3 years	1.26
Volatility since fund launch	8.11%
Volatility 1 year	9.47%
Volatility 3 years	9.25%
Volatility 5 years	9.26%
Maximum drawdown 3 years	-15.64%

ESG Key figures

UN Global Compact Principles	Yes
EU Disclosure Regulation (SFDR)	Article 8
Consideration of Principal Adverse Impacts (PAIs)	Yes
Min. Sustainable Investments	
according to SFDR	30%
according to Taxonomy	0%

CO2-Footprint

Fund

96

162

Benchmark

The portfolio companies are emitting on average 96 tons CO2 per USD 1 million of revenue.

ESG Benchmark: ICE BofA 1-10 Y US Inflation-Linked (,6%) ML GermanGov. Inf. Linked Bonds (,9%) ML Australia Government 1-10 Jahre (1,5%) ML Canada Government 1-10 Jahre (1,5%) ML UK Government 1-10 Jahre (1,5%) ML US Treasury Master (2,4%) ML Germany Government 1-10 Jahre (3,6%) MSCI Emerging Markets (3,83%) ML EUR Curr3M constant maturity (4%) AMUNDI PHYSICAL GOLD ETF (7,5%) MSCI Europe (7,65%) MSCI AC Welt ex USA (65,02%)

Risk-Return Chart as of 30/10/2026

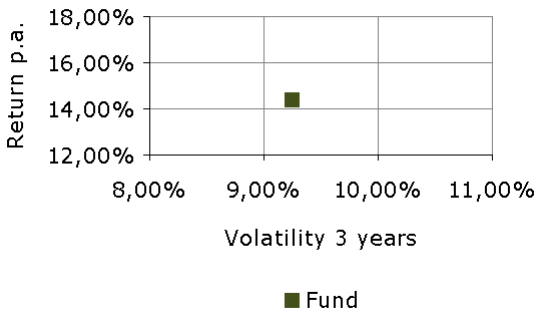


Chart Details

	Return p.a.	Volatility 3 years
Fund	14.39%	9.25%

Expenses & Fees

Subscription charge	0.00%
Redemption Fee	not applicable
Management Fee p.a.	0.60%
Depositary Fee p.a.	0.10%
Performance Fee	-
Ongoing charges* calculation date	16/4/2026
Ongoing charges*	1.09%

*The ongoing charges contain all annual operating costs except transaction costs.

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Tax transparent (weiß) reporting fund
since: 11/11/2013

Fund Manager

Fund manager Nicolai Austein, Martin Buchner

Nicolai Austein, CESGA, joined Metzler in 2016. In 2025, he became Co-Head of the Portfolio Management Multi-Asset Solutions department which is responsible for portfolio management of fundamental multi-asset, capital protection & overlay and fixed income mandates. He has been responsible for the fundamental multi-asset product since 2018 and is responsible for asset allocation and discretionary management in this context. From 2011 to 2016, he earned a Master of Science degree in business administration with a focus on finance at Goethe University in Frankfurt/Main, Germany. Alongside his studies, he gained in-depth practical experience by working in Metzlers Portfolio Management department for several years.

Martin Buchner, CFA, CAIA and CESGA, joined Metzler in 2020. He is a Portfolio Manager in the Multi-Asset Solutions team, specializing in discretionary fundamental multi-asset management and active asset allocation. Prior to joining Metzler, Mr. Buchner earned a masters degree in business administration from Goethe University in Frankfurt/Main, Germany. Alongside his studies, he worked for Metzlers Asset Allocation & Fixed Income team in a supportive role for two years. He also gained practical experience in internships at ING-DiBa AG and Deutsche Börse AG in Frankfurt/Main. From 2008 to 2011, Mr. Buchner completed an apprenticeship in banking at VR-Bank in Landau an der Isar, Germany.

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